



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:

MEETING DATE	Sep 16 2014 10:15AM - Regular School Board Meeting
AGENDA ITEM	OPEN ITEMS
CATEGORY	EE. OFFICE OF STRATEGY & OPERATIONS
DEPARTMENT	Procurement & Warehousing Services

TITLE:
 Recommendation of \$500,000 or Less - 15-003P - Administration of Flexible Spending Accounts for School Board Employees

REQUESTED ACTION:
 Approve the recommendation to award for the above contract. Contract Term: January 1, 2015 through December 31, 2017, 3-Years; User Department: Benefits; Award Amount: \$330,000; Vendors Awarded: Payflex Systems USA, Inc.; M/WBE Vendor(s): None

SUMMARY EXPLANATION AND BACKGROUND:
 The School Board of Broward County, Florida (SBBC), received five (5) proposals for RFP 15-003P - Administration of Flexible Spending Accounts for School Board Employees from ADP, Inc.; Benefits Outsource, Inc.; Chard Snyder; Payflex Systems USA, Inc.; and WageWorks, Inc. This RFP was developed and reviewed in public meetings by the Superintendent's Insurance Advisory Committee on November 21, 2013. Flexible Spending Accounts (FSAs) are one of a number of tax-advantaged financial accounts that can be set-up in a cafeteria plan through SBBC. FSAs allows an employee to set aside a portion of earnings to pay for qualified expenses, as established by the cafeteria plan, most commonly for medical expenses, but often for dependent care or other expenses. FSAs are not subject to payroll taxes resulting in substantial payroll tax savings.
 This Agreement has been reviewed and approved as to form and legal content by the Office of the General Counsel.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction Goal 2: Continuous Improvement Goal 3: Effective Communication

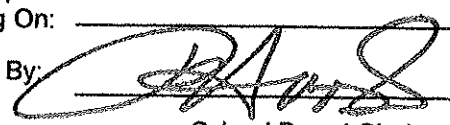
FINANCIAL IMPACT:
 The estimated financial impact will be \$330,000; funding will come from the Fringe Benefits Clearing Account. This contract has been negotiated with the best pricing available, with an average savings of 34 percent, or \$35,000. See Supporting Documentation for Continuation of Financial Impact.

EXHIBITS: (List)
 (1) Continuation of Financial Impact (2) Executive Summary (3) Agreement (4) Recommendation Tabulation (5) Financial Analysis Worksheet (6) Performance Standards Guarantee

BOARD ACTION:
APPROVED
 (For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:	
Name: Dr. Dildra Martin-Ogburn	Phone: 754-321-3100
Name: Ms. Ruby Crenshaw	Phone: 754-321-0501

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title
 Maurice L. Woods - Chief Strategy & Operations Officer

Approved In Open Board Meeting On: SEP 16 2014
 By: 
 School Board Chair

Signature
 Maurice Woods
 Tuesday, September 09, 2014 8:16:23 PM